This bill requires the Oversight Division of the Joint Committee on Legislative Research to conduct program evaluations, including budget transparency and accountability evaluations, of state agencies instead of the current management audits and program audits.

When evaluating a program, the division must determine whether or not the objectives and intended benefits of the program are being achieved and in the absence of the achievements suggest the need for corrective action or additional legislation. Progress reports on program evaluations must be made at least quarterly to the committee. Currently, the reports must be made at least monthly.

The division director must present all program evaluations completed during the previous legislative interim to the appropriate committee of each chamber during early hearings of those committees at the next regular session. The division director must present a report on programs scheduled to sunset to the House Budget Committee and Senate Appropriations Committee at the request of the chairs of the committees in addition to presenting that information to the Governor and the General Assembly at the beginning of each regular session of the General Assembly.